## VIII. APPLICABLE CITY ORDINANCES

If at any time this document is found to be in conflict with Local Ordinances or applicable Florida Statutes, the Ordinances and Statutes shall prevail.

## IX. REVIEW AND AMENDMENTS

It is the Board's intention to review this document at least annually subsequent to the actuarial report and to amend this statement to reflect any changes in philosophy, objectives, or guidelines. In this regard, each investment manager's interest in consistency in these matters is recognized and will be taken into account when changes are being considered. If, at any time, an investment manager feels that the specific objectives defined herein cannot be met, or the guidelines constrict performance, the Board should be notified in writing. By initialing and continuing acceptance of this investment policy, the investment managers concur with the provisions of this document. By signing this document, the Chairman attests that this policy has been recommended by the investment consultant, reviewed by the Plan's legal counsel for compliance with applicable law, and approved by the Board.

## X. FILING OF THE INVESTMENT POLICY

Upon adoption by the Board, the investment policy shall be promptly filed with the Florida Department of Management Services, the City, and the Plan's actuary. The effective date of the investment policy shall be the 31 days following the filing date with the City.

Miami Springs General Employees' Retirement System

Chairman, Board of Trustees

Revision History:

10/2012

2/2013

8/2014

5/2018

5/2018

11/2021

8/2023

5/2024